



HELLA Incubator in Berlin sets up next spin-off

Start-up Yptokey launches software solution for digital keys and access authorization systems

Lippstadt/Berlin, June 28, 2018. The Berlin-based Incubator of international automotive supplier HELLA has now succeeded in spinning off its next start-up business. The spin-off Yptokey has developed a software solution for digital key and access authorization systems. This new technology enables users to lock and unlock locks using, for example, mobile devices such as smartphones. It also allows them to manage access authorization quickly and securely. Initially this technology will be integrated by companies dealing with locking systems; in the medium term it is also planned to launch such a solution on the automotive market. Following in the wake of Brighter AI, Yptokey is the second spin-off whose technology was developed in HELLA's Berlin Incubator.

"Our technology is easy and convenient for the end customer and, thanks to a decentralized blockchain approach, it is secure and exceptionally trustworthy," says Tobias Rasche, the CEO of Yptokey. "We are currently focusing on a successful market launching of the technology outside the automotive field. But our technology is highly flexible and scalable. This means that it can be carried over step by step to other areas of application directly related to the automotive branch. And there is the prospect that it can also be complemented by new business models with other industrial partners."

Therefore, it is possible that the technology developed by Yptokey will be implemented for the first time in the automotive sector within the next two to three years. "HELLA already boasts a leading market position in the key fob business," explains Timon Rupp, Head of the HELLA Incubator in Berlin. "We expect the demand for digital car keys to rise considerably both in the area of private use and also in conjunction with new mobility services. So we will be specifically supplementing our existing portfolio by way of an innovative and service-oriented approach, which will make possible a wealth of new functionalities."

PRESS RELEASE



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