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Change to the Management Board at Hella Pagid GmbH

- Henning Schröder is taking on new tasks at the HELLA Group as he leaves the management board of Hella Pagid GmbH
- New sales director Noël Caillat to start on September 1, 2017

Essen, May 2, 2017. As of May 1, 2017, Henning Schröder (40) is the new managing director of the HELLA Inc. sales company and the aftermarket manager of the North and South America sales region in the USA and as thus leaves Hella Pagid GmbH. "I fondly look back at the over five years I spent working at Hella Pagid. Having the opportunity to be present from the founding of the company, through to the starting phase all the way up to today was an exciting time for me, and I also learned a great deal. Now I look forward to meeting new challenges abroad," affirms Henning Schröder.

Lars Brylka (41), who shared the position of managing director with Henning Schröder, became the sole managing director of the company. "Henning Schröder was involved with Hella Pagid from the very start and greatly contributed to the successful development of the company. On behalf of the entire organization, I would like to thank Mr. Schröder for his very high level of commitment. We also wish him all the best in his future endeavors and look forward to continuing the collaborative work experience," comments Lars Brylka.

In addition to his role as managing director, Henning Schröder was also the sales director of Hella Pagid GmbH. Noël Caillat (40) will be following in his footsteps starting September 1, 2017. "Noël Caillat is nothing short of an internationally successful colleague who will soon be a key member of the Hella Pagid management board", states Lars Brylka. "His many years of experience working at the HELLA parent company has allowed him to build a large network in the Group as well as in the industry." Noël Caillat was last employed by the HELLA Nordic Forum wholesale organization in Copenhagen, where he was involved in product management and

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purchasing.

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Hella Pagid GmbH, Essen: The joint venture between the automotive parts suppliers TMD Friction and HELLA sells brake components and brake accessories on the international automotive spare parts market. Both partners have a 50% share in the joint venture. HELLA PAGID benefits greatly from the competencies of the two automotive suppliers, skills which complement each other exceptionally well. This joint venture perfectly combines the strengths of two market-leading companies in original equipment, aftermarket, and service. TMD Friction is the global market leader for brake linings, whose product portfolio combines top brake technology with constant innovation. The products of HELLA PAGID are distributed via the global aftermarket organization of HELLA.

For additional information please contact:

HELLA PAGID GmbH

Madeleine Korthues Marketing manager Lüschershofstraße 80 D-45356 Essen, Germany Phone: +49 201 217600-25

 $\underline{Madeleine.Korthues@hella-pagid.com}$

www.hella-pagid.com

HELLA KGaA Hueck & Co.

Dr. Markus Richter Company spokesman Rixbecker Strasse 75 D-59552 Lippstadt/Germany Phone: +49 2941 38-7545 Markus.Richter@hella.com www.hella.com