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HELLA intends to consistently expand and further develop the Business Group Lifecycle Solutions

- Increasing demand for solutions to extend the lifecycle of vehicles shall be addressed even more through targeted investments in the spare parts and workshop business
- Regarding the integration and further alignment of the Special Applications activities, various strategic options are currently being examined, including a possible sale

A key lever for sustainable mobility is the maintenance of value and the extension of the lifecycle of vehicles. Against this background, the internationally positioned automotive supplier HELLA recently formed the Business Group Lifecycle Solutions, which pools the product lines Independent Aftermarket, Workshop Solutions and Special Applications.

“Our goal is to build a holistic ecosystem within the framework of the Business Group Lifecycle Solutions that covers the entire process chain in the aftermarket from diagnostics to distribution of spare parts to services from a single source. This way, we are not only creating added value for all parties involved, but at the same time contributing to the responsible use of resources and materials,” says Dr. Lea Corzilius, who is responsible for the Business Group Lifecycle Solutions in the HELLA Management Board. “The demand for value-preserving products and services is increasing continuously. With our offering in the business areas of Independent Aftermarket and Workshop Solutions, we are very well positioned in this regard. Through targeted investments, we intend to further expand this business. We also see growth potential through closer linkage of our distinctive competencies in the spare parts and workshop business, as well as in cooperation with Faurecia.”

At present, the integration and further alignment of the Special Applications activities is still being clarified. In this business area, HELLA develops, manufactures, and distributes lighting technology and electronic products for a wide range of special vehicles such as agricultural and construction machinery, buses, caravans as well as marine applications. “Our Special Applications business is positioned excellently. This is reflected back to us not least by customers. Together with the Shareholders Committee, we have decided

today to evaluate how we can position these activities in the best possible way in the long term. For this purpose, we are examining various strategic options, including a possible sale,” says Dr. Lea Corzilius. “Against this background, the relevant market is currently being sounded out. The market soundings are still at an early stage, and no decision has been made yet.”

In the Business Group Lifecycle Solutions, HELLA employs a total of around 4,200 people worldwide. In the past fiscal year 2020/2021, the Business Group generated sales of € 0.9 billion. The Special Applications business, with its around 2,500 employees, accounted for around € 0.4 billion of sales.

Please note: This text and corresponding photo material can also be found in our press database at: www.hella.com/press

About HELLA

HELLA is a listed subsidiary of Faurecia. Together they operate under the overarching umbrella brand FORVIA. Within the factual group, HELLA stands for high-performance lighting technology and automotive electronics. At the same time, the company covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special vehicles with its Business Group Lifecycle Solutions. HELLA has 36,000 employees at more than 125 locations worldwide and generated currency and portfolio-adjusted sales of € 6.5 billion in the fiscal year 2020/2021.

About FORVIA

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 300 industrial sites and 77 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of six Business Groups with 24 product lines, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen.

www.forvia.com

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