

Press release

Lippstadt, 1 February 2022



HELLA retains Investment Grade Rating

- Rating agency Moody's lowers HELLA rating to Baa3; however, Investment Grade Rating is confirmed
- Review of the Company's rating has been communicated on 19 August 2021, following the announcement of the acquisition by FAURECIA

The rating agency Moody's Investors Service (Moody's) has lowered the corporate rating of the internationally positioned automotive supplier HELLA from Baa1/P-2 to level Baa3. However, this confirms the company's Investment Grade Rating overall. Moody's had already communicated on 19 August 2021, that it would review HELLA's rating for a possible downgrade after it was announced that the French technology company FAURECIA would acquire the 60 percent stake held by HELLA pool shareholders.

The confirmation of the Investment Grade Rating means that HELLA's long-term, independent financing continues to be secured. Corresponding clauses in the currently issued bonds, according to which creditors can demand early repayment in the event of a change of control and a subsequent loss of the Investment Grade Rating, will not be triggered. The nominal volume of the bonds currently issued by HELLA amounts to € 800 million.

Further information on the bonds is published in the corresponding prospectuses. These can be found on the HELLA homepage in the [Investor Relations](#) section.

For further information on Moody's decision, please also refer to the [press release from Moody's](#).

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HELLA GmbH & Co. KGaA, Lippstadt: HELLA is a global automotive supplier with over 125 locations in some 35 countries. With currency and portfolio-adjusted sales of € 6.5 billion in fiscal year 2020/2021 and more than 36,000 employees, HELLA is one of the world's leading automotive supplier companies. HELLA specialises in innovative lighting systems and vehicle electronics and has been an important partner to the automotive industry and aftermarket for more than a century. Furthermore, in its Special Applications segment, HELLA develops, manufactures and sells lighting and electronic products for specialist vehicles.

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