



Continuity and Change on the HELLA Management Board

- **Management contract of CFO Bernard Schäferbarthold extended until 2024**
- **Management board member Dr. Frank Huber takes over management of the business division Lighting**
- **Stefan Osterhage retires as planned after many years in the business**

Lippstadt, 14 May 2019. The Shareholder Committee of HELLA GmbH & Co. KGaA has made important personnel decisions at the management board level of the company. On the one hand, the management contract of Bernard Schäferbarthold (48) was extended by five years until 31 October 2024. The Belgian-born will continue his successful work as Managing Director for the corporate division Finance, Controlling and Information Technology in the long term. On the other hand, Dr. Frank Huber (38), the current Deputy Managing Director for the business division Lighting, will take over the management of the division from CEO Dr. Rolf Breidenbach (56) with effect from 1 June 2019. In addition, Stefan Osterhage (59), a long-standing member of the management board, will retire as planned on 31 May 2019. His areas of responsibility Logistics and Process Management will be distributed among the existing management board team. The management board will therefore be reduced to a total of five people.

"With our personnel decisions, we support the successful further development of the company and at the same time ensure the necessary experience and continuity in the management of the company," said Manfred Wennemer, Chairman of the HELLA Shareholder Committee. "I would like to thank the management board team for their successful work to date and look forward to continuing the successful course with this team. I would like to especially thank Stefan Osterhage, who has played a decisive role in shaping the development of the company in various functions over the course of his more than 30 years with HELLA - the last 12 years thereof as a member of the management board."

PRESS RELEASE



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HELLA GmbH & Co KGaA, Lippstadt: HELLA is a global, family-owned company, listed on the stock exchange, with more than 40,000 employees at over 125 locations in some 35 countries. The HELLA Group develops and manufactures products for lighting technology and electronics for the automotive industry and also has one of the largest retail organizations for automotive parts, accessories, diagnostics, and services within Europe. With more than 7,000 people working in research and development, HELLA is one of the most important innovation drivers on the market. Furthermore, with sales of € 7.1 billion in the fiscal year of 2017/2018, the HELLA Group is one of the top 40 automotive parts suppliers in the world and one of the 100 largest German industrial companies.

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