



### **HELLA builds new electronics plant in Lithuania**

#### **Automotive supplier expands production capacities in Europe due to increasing demand for electronic components**

**Lippstadt, April 11, 2017.** HELLA KGaA Hueck & Co., one of the globally leading automotive suppliers for lighting and electronics, plans to open a new plant for electronics components in Lithuania. The decision in favor of the Lithuanian region Kaunas is currently in its final stages. The opening of the new electronics plant is anticipated for mid-2018. The investment volume for the first phase accounts for approximately up to 30 million Euros.

"Electronics is a fundamental cornerstone of our strategy", says Dr Rolf Breidenbach, CEO of HELLA. "Especially in the light of the major industry trends of autonomous driving, electrification and digitalization, we're anticipating increasing demand for our innovative electronics components. Therefore, the new production site in Lithuania is an important building block to continue the successful development of our electronics business."

The Kaunas region in Lithuania is a traditional industrial region and boasts good infrastructure and a business-friendly environment with a highly qualified workforce. With a production surface of initially 7000 square meters, the new HELLA location in Lithuania will mainly produce sensors, actuators and control modules for the automotive industry. The number of employees will be approximately up to 250 in the first step.

**Please note:**

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## PRESS RELEASE



**HELLA KGaA Hueck & Co., Lippstadt:** HELLA is a family-owned, listed company operating on the international stage and currently employing approximately 35,000 members of staff at 125 locations in about 35 countries around the world. The HELLA Group develops and manufactures lighting and electronic products for the automotive industry and also has one of the largest retail organizations for automotive parts, accessories, diagnostics, and services within Europe. Joint venture companies furthermore create entire vehicle modules, A/C and vehicle wiring systems. With more than 6,000 people working in research and development, HELLA is one of the most important innovation drivers on the market. Furthermore, with sales of 6.4 billion euros in the fiscal year of 2015/2016, the HELLA Group is one of the top 40 automotive parts suppliers in the world and one of the 100 largest German industrial companies.

**For additional information please contact:**

Dr. Markus Richter  
Company spokesman  
HELLA KGaA Hueck & Co.  
Rixbecker Strasse 75  
59552 Lippstadt  
Germany  
Phone: +49 2941 38-7545  
Fax: +49 2941 38-477545  
Markus.Richter@hella.com  
www.hella.com