

LIPPSTADT (GERMANY)

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FORVIA HELLA starts fiscal year 2024 with slight sales growth

- Group sales of €2.0 billion in the first quarter of 2024; currency-adjusted growth of 2.2 percent
- CEO Bernard Schäferbarthold: "We expect planned series launches and ramp-ups for headlamps, radar sensors and energy management to further support our sales development over the course of the year"

HELLA GmbH & Co. KGaA ("FORVIA HELLA") has made a solid start to the new fiscal year 2024, as expected by the Company. According to the data published today, Group sales in the first quarter 2024 (1 January to 31 March 2024) amounted to €2.0 billion (previous year: €2.0 billion). This corresponds to currency-adjusted growth of 2.2 percent; reported sales increased by 0.6 percent.

Bernard Schäferbarthold, CEO of FORVIA HELLA: "We assume that the automotive market will only stagnate in 2024. The industry development in the first quarter confirms this assumption. The start to the new fiscal year is therefore in line with our expectations. We expect the planned series launches and production ramp-ups for example for headlamps, including SSL | HD, as well as for radar sensors and energy management to further support our sales development over the course of the year."

Sales development in the first three months was primarily driven by growth in the Lighting business group. This increased sales by 4.9 percent to €1,002 million (previous year: €955 million). This is largely due to the full consolidation of the Chinese joint venture Beijing Hella BHAP Automotive Lighting since this fiscal year, after its shareholders agreed on the continuation and strategic development of the joint venture. The business group's development was additionally supported by business with manufacturers of electric vehicles in Asia and America as well as by production launches in the Americas.

In the Electronics business group, sales fell by 3.4 percent to €813 million (previous year: €842 million). The radar business in Electronics in particular continued to develop positively overall. In contrast, however, customer mix effects in Asia and Europe, a slower ramp-up of electromobility in Europe at the beginning of the year and, in some cases, delayed series launches had a negative impact on the business group's sales performance.

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In the Lifecycle Solutions business group, sales decreased slightly by 1.7 percent to €278 million (previous year: €283 million). The independent aftermarket business in Europe in particular developed positively, including in the countries United Kingdom, Poland and Turkey. However, the business group's sales development was impacted by an increasing reluctance to invest in the commercial vehicle sector and the exceptional economic situation in the previous year following the market launch of a new particle counter in the workshop business.

The full financial results for the first quarter of the fiscal year 2024 will be announced as planned on 25 April 2024.

Note: You can also find this text and suitable images in our press database at: www.hella.com/press

ABOUT FORVIA HELLA

FORVIA HELLA is a listed, internationally positioned automotive supplier. As a company of the FORVIA Group, FORVIA HELLA stands for high-performance lighting technology and vehicle electronics and, with the Lifecycle Solutions business group, also covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special vehicles. With currently around 37,500 employees at over 125 locations, the company is active worldwide and generated adjusted sales of €8.1 billion in the fiscal year 2023. www.hella.com

ABOUT FORVIA

FORVIA, the seventh largest supplier of automotive technology worldwide, combines the complementary technological and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centres, over 150,000 employees, including more than 15,000 R&D engineers, in over 40 countries, FORVIA offers a unique and comprehensive approach to the automotive challenges of today and tomorrow. FORVIA consists of six business groups and a strong portfolio of over 13,000 patents. FORVIA endeavours to become the preferred innovation and integration partner for automotive manufacturers worldwide. FORVIA sees itself as a pioneer of change that anticipates the transformation of mobility and turns it into reality. www.forvia.com