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FORVIA HELLA establish a new electronics company in China

- New location aims to address the growing demand for electronics components in China with significantly enhanced speed and agility
- Initially focusing on energy management products, the new company aims to progressively incorporate all existing product lines within FORVIA HELLA

The international automotive supplier FORVIA HELLA is expanding its presence in the Chinese market with the establishment of HELLA (Nanjing) Electronics Co. Ltd. With the new company in Nanjing, FORVIA HELLA aims to address the growing demand for electronics components in China with significantly enhanced speed and agility. Initially focusing on energy management products, the company aims to progressively incorporate all existing product lines within FORVIA HELLA. Currently, it employs 20 individuals. With further development, the number of employees is intended to increase to 80. The overall investment volume is in the mid double-digit million-RMB (Renminbi) figures.

"FORVIA HELLA has been deeply rooted in the Chinese market for over 30 years. The establishment of HELLA (Nanjing) Electronics Co. Ltd marks FORVIA HELLA's intensified commitment to the Chinese market", says Binyi Bai, Executive Vice President of Business Group Electronics APAC and Member of the Executive Board Business Group Electronics. "The market is going through a profound market transformation with electrification emerging as one of the key market trends, where China plays a leading role. This strategic initiative ensures agile responses to evolving demands, epitomizing our pledge to deliver 'German quality with Chinese speed' and contribute substantially to the advancement of the Chinese new energy market."

Strategically located near HELLA Nanjing Technical Center, the facility leverages advanced IT infrastructure, comprehensive office and R&D tools, and a seasoned team of engineers, laying a robust foundation for rapid commencement and sustained expansion. The company has already secured customer orders, with mass production of High-Voltage Current Sensors (HVCS) planned for April 2024.

FOR FURTHER INFORMATION PLEASE CONTACT

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FORVIA HELLA electronics has comprehensive R&D and manufacturing capabilities in China. With the addition of the new company, the Business Group electronics of FORVIA HELLA has 6 locations in China (including joint ventures), including 4 R&D centers, and has about 2,400 employees in China, thereof about 700 dedicated to research & development.

Note: You will find text and images in our press database at: www.hella.com/press

ABOUT FORVIA HELLA

FORVIA HELLA is a listed, internationally positioned automotive supplier. As a company of the FORVIA Group, FORVIA HELLA stands for high-performance lighting technology and vehicle electronics. At the same time, FORVIA HELLA's Lifecycle Solutions business group covers a broad service and product portfolio for the spare parts and workshop business as well as for manufacturers of special vehicles. With around 37,500 employees at over 125 locations, the Company is active worldwide and generated adjusted sales of \in 8.1 billion on preliminary basis in fiscal year 2023.

ABOUT FORVIA

FORVIA, the seventh largest supplier of automotive technology worldwide, combines the complementary technological and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centres, over 150,000 employees, including more than 15,000 R&D engineers, in over 40 countries, FORVIA offers a unique and comprehensive approach to the automotive challenges of today and tomorrow. FORVIA consists of six business groups and a strong portfolio with over 13,000 patents. FORVIA is focused on becoming the preferred innovation and integration partner for automotive manufacturers worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com